

Form 1065Department of the Treasury
Internal Revenue Service**U.S. Return of Partnership Income**

OMB No. 1545-0123

For calendar year 2017, or tax year beginning _____, ending _____
► Go to www.irs.gov/Form1065 for instructions and the latest information.**2017**

A Principal business activity SPC DIE/TOOL	Name of partnership TAYLOR TOOLING GROUP, LLC	D Employer identification number 90-0593943
B Principal product or service DIE/TOOL MFG	Number, street, and room or suite no. If a P.O. box, see the instructions. 4303 - 3 MILE ROAD	E Date business started 05/13/2009
C Business code number 333510	City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS MI 49534	F Total assets (see the instructions) \$ 1,079,003

G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return
 (6) Technical termination - also check (1) or (2)

H Check accounting method: (1) Cash (2) Accrual (3) Other (specify) ►

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► **2**

J Check if Schedules C and M-3 are attached

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a	3,231,399	
	b Returns and allowances	1b	806	
	c Balance. Subtract line 1b from line 1a	1c	3,230,593	
	2 Cost of goods sold (attach Form 1125-A)	2	2,430,654	
	3 Gross profit. Subtract line 2 from line 1c	3	799,939	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4		
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5		
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
Deductions (see the instructions for limitations)	7 Other income (loss) (attach statement)	7	15,600	
	8 Total income (loss). Combine lines 3 through 7	8	815,539	
	9 Salaries and wages (other than to partners) (less employment credits)	9	240,799	
	10 Guaranteed payments to partners	10	22,954	
	11 Repairs and maintenance	11	3,194	
	12 Bad debts	12		
	13 Rent	13	54,978	
	14 Taxes and licenses	14	36,757	
SEE STATEMENT 1	15 Interest	15	70,134	
	16a Depreciation (if required, attach Form 4562)	16a	19,878	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		
	17 Depletion (Do not deduct oil and gas depletion.)	16c	19,878	
	18 Retirement plans, etc.	17		
	19 Employee benefit programs	18	4,111	
	20 Other deductions (attach statement)	19	75,533	
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	20	162,107	
SEE STATEMENT 2	22 Ordinary business income (loss). Subtract line 21 from line 8	21	690,445	
		22	125,094	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name CASEY R YOUNG, CPA	Preparer's signature CASEY R YOUNG, CPA	Date 09/17/18	Check <input type="checkbox"/> if self-employed	PTIN P00347163
	Firm's name ► STONEHENGE CONSULTING PLC		Firm's EIN ►	61-1441770	
	Firm's address ► 2464 BYRON STATION DR SW BYRON CENTER, MI	49315-9453	Phone no.	616-891-1147	

For Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2017)

**SCHEDULE B-1
(Form 1065)**

(Rev. September 2017)

Department of the Treasury
Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

- Attach to Form 1065.
- Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

TAYLOR TOOLING GROUP, LLC

Employer identification number (EIN)
90-0593943

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 9-2017)

Form 1065 (2017) TAYLOR TOOLING GROUP, LLC

90-0593943

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Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:

- | | |
|--|---|
| <input type="checkbox"/> a Domestic general partnership | <input type="checkbox"/> b Domestic limited partnership |
| <input checked="" type="checkbox"/> c Domestic limited liability company | <input type="checkbox"/> d Domestic limited liability partnership |
| <input type="checkbox"/> e Foreign partnership | <input type="checkbox"/> f Other ► |

Yes

No

2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?

X

3 At the end of the tax year:

a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership

X

b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership

X

4 At the end of the tax year, did the partnership:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below

X

(I) Name of Corporation	(II) Employer Identification Number (if any)	(III) Country of Incorporation	(IV) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

X

(I) Name of Entity	(II) Employer Identification Number (if any)	(III) Type of Entity	(IV) Country of Organization	(V) Maximum Percentage Owned in Profit, Loss, or Capital

5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details

Yes

X

6 Does the partnership satisfy all four of the following conditions?

- a The partnership's total receipts for the tax year were less than \$250,000.
- b The partnership's total assets at the end of the tax year were less than \$1 million.
- c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.
- d The partnership is not filing and is not required to file Schedule M-3

If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.

X

7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?

X

8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?

X

9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

X

10 At any time during calendar year 2017, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ►

X

Form 1065 (2017) TAYLOR TOOLING GROUP, LLC

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Schedule B Other Information (continued)

	Yes	No
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year). ► <input type="checkbox"/>		
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ► 0		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ►		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ► 0		
18a Did you make any payments in 2017 that would require you to file Form(s) 1099? See instructions		X
b If "Yes," did you or will you file required Form(s) 1099?		X
19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ► 0		
20 Enter the number of partners that are foreign governments under section 892. ► 0		
21 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
22 Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)?		X

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	► JAMES R TAYLOR	Identifying number of TMP	► 386-02-5128
If the TMP is an entity, name of TMP representative	►	Phone number of TMP	► 616-318-8660
Address of designated TMP	► 3642 REMEMBRANCE RD. NW WALKER MI 49534		

Form 1065 (2017)

Form 1065 (2017) TAYLOR TOOLING GROUP, LLC

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Schedule K Partners' Distributive Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 125,094
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4 22,954
	5 Interest income	5
	6 Dividends: a Ordinary dividends	6a
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8
	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (attach statement)	9c
	10 Net section 1231 gain (loss) (attach Form 4797)	10
	11 Other income (loss) (see instructions) Type ►	11
Deductions	12 Section 179 deduction (attach Form 4562)	SEE STATEMENT 4 12
	13a Contributions	13a 375
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures:	
	(1) Type ►	(2) Amount ► 13c(2)
	d Other deductions (see instructions) Type ► SEE STATEMENT 5	13d 22,954
Self-Employment	14a Net earnings (loss) from self-employment	14a 148,048
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c 815,539
Credits	15a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c
	d Other rental real estate credits (see instructions) Type ►	15d
	e Other rental credits (see instructions) Type ►	15e
	f Other credits (see instructions) Type ►	15f
Foreign Transactions	16a Name of country or U.S. possession ►	16b
	b Gross income from all sources	16c
	c Gross income sourced at partner level	
	Foreign gross income sourced at partnership level	
	d Passive category ►	e General category ► f Other ► 16f
	Deductions allocated and apportioned at partner level	
	g Interest expense ►	h Other ► 16h
	Deductions allocated and apportioned at partnership level to foreign source income	
	i Passive category ►	j General category ► k Other ► 16k
	l Total foreign taxes (check one): ► Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l
	m Reduction in taxes available for credit (attach statement)	16m
	n Other foreign tax information (attach statement)	
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a -2,078
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties – gross income	17d
	e Oil, gas, and geothermal properties – deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	SEE STATEMENT 6 18c 17,690
	19a Distributions of cash and marketable securities	19a 172,052
	b Distributions of other property	19b
	20a Investment income	20a
	b Investment expenses	20b
	c Other items and amounts (attach statement)	

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l	1	124,719
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)
a	General partners		(iii) Individual (passive)
b	Limited partners	124,719	(iv) Partnership

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1	Cash				167
2a	Trade notes and accounts receivable	500,590		490,508	
b	Less allowance for bad debts		500,590		490,508
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)	SEE STMT 7			
7a	Loans to partners (or persons related to partners)		133,925		109,662
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	946,724		946,724	
b	Less accumulated depreciation	544,362	402,362	604,937	341,787
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)	SEE STMT 8			136,879
14	Total assets		1,173,614		1,079,003
Liabilities and Capital					
15	Accounts payable		595,727		580,628
16	Mortgages, notes, bonds payable in less than 1 year		358,800		344,066
17	Other current liabilities (attach statement)	SEE STMT 9	136,736		196,700
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)		275,198		246,539
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)		-192,847		-288,930
21	Partners' capital accounts				
22	Total liabilities and capital		1,173,614		1,079,003

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books	56,384	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)				
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		7	Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
a	Depreciation \$	40,697	a	Depreciation \$	
b	Travel and entertainment \$	3,007			
	SEE STATEMENT 10		8	Add lines 6 and 7	
		24,631	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	124,719
5	Add lines 1 through 4	124,719			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	-192,847	6	Distributions: a Cash	172,052
2	Capital contributed: a Cash	19,585	b	Property	
	b Property				
3	Net income (loss) per books	56,384	7	Other decreases (itemize):	
4	Other increases (itemize):		8	Add lines 6 and 7	
5	Add lines 1 through 4	-116,878	9	Balance at end of year. Subtract line 8 from line 5	-288,930

Form 1125-A(Rev. October 2016)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

► Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

Name

TAYLOR TOOLING GROUP, LLC

Employer identification number

90-0593943

1	Inventory at beginning of year	
2	Purchases	
3	Cost of labor	
4	Additional section 263A costs (attach schedule)	
5	Other costs (attach schedule)	SEE STATEMENT 11
6	Total. Add lines 1 through 5	
7	Inventory at end of year	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	

9a Check all methods used for valuing closing inventory:

- (i) Cost
 (ii) Lower of cost or market
 (iii) Other (Specify method used and attach explanation.) ►

- b Check if there was a writedown of subnormal goods ►
- c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ►
- d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO
- e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No
- f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation
- 9d Yes No

For Paperwork Reduction Act Notice, see instructions.

Form 1125-A (Rev. 10-2016)

PARTNER# 1**Schedule K-1
(Form 1065)****2017**Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year

beginning [redacted]

ending [redacted]

**Partner's Share of Income, Deductions,
Credits, etc.**

► See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

90-0593943

B Partnership's name, address, city, state, and ZIP code

TAYLOR TOOLING GROUP, LLC**4303 - 3 MILE ROAD
GRAND RAPIDS MI 49534**

C IRS Center where partnership filed return

E-FILED Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner**

E Partner's identifying number

F Partner's name, address, city, state, and ZIP code

JAMES R TAYLOR**3642 REMEMBRANCE RD. NW
WALKER MI 49534**G General partner or LLC member-manager Limited partner or other LLC memberH Domestic partner Foreign partnerI What type of entity is this partner? **INDIVIDUAL**I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

Beginning	Ending
Profit 50.000000 %	50.000000 %
Loss 50.000000 %	50.000000 %
Capital 50.000000 %	50.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	\$ 475,297
Qualified nonrecourse financing	\$ 208,671
Recourse	\$ 208,671

L Partner's capital account analysis:

Beginning capital account	\$ -119,249
Capital contributed during the year	\$ 6,500
Current year increase (decrease)	\$ 28,190
Withdrawals & distributions	\$ (78,306)
Ending capital account	\$ -162,865

Tax basis GAAP Section 704(b) book
 Other (explain) _____

M Did the partner contribute property with a built-in gain or loss?

Yes No

If "Yes," attach statement (see instructions)

Final K-1

Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 62,547	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments 8,154		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items A -1,039
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	STMT
12	Section 179 deduction	A	78,306
13	Other deductions A 188	20	Other information
M	8,154	Z*	STMT
14	Self-employment earnings (loss) A 70,701		
C	407,770		

*See attached statement for additional information.

For IRS Use Only

PARTNER# 2**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2017**

For calendar year 2017, or tax year

beginning ending **Partner's Share of Income, Deductions,
Credits, etc.**

► See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

90-0593943

B Partnership's name, address, city, state, and ZIP code

TAYLOR TOOLING GROUP, LLC**4303 - 3 MILE ROAD
GRAND RAPIDS MI 49534**

C IRS Center where partnership filed return

E-FILED Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner**

E Partner's identifying number

F Partner's name, address, city, state, and ZIP code

THOMAS J. TAYLOR JR.**860 ROSALIE AVE.
GRAND RAPIDS MI 49504**G General partner or LLC member-manager Limited partner or other LLC memberH Domestic partner Foreign partnerI If what type of entity is this partner? **INDIVIDUAL**J If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

K Partner's share of profit, loss, and capital (see instructions):

Beginning	Ending
Profit 50.000000 %	50.000000 %
Loss 50.000000 %	50.000000 %
Capital 50.000000 %	50.000000 %

L Partner's share of liabilities at year end:

Nonrecourse	\$ 475,295
Qualified nonrecourse financing	\$ 208,670
Recourse	\$ 208,670

M Partner's capital account analysis:

Beginning capital account	\$ -73,598
Capital contributed during the year	\$ 13,085
Current year increase (decrease)	\$ 28,194
Withdrawals & distributions	\$ 93,746
Ending capital account	\$ -126,065

Tax basis GAAP Section 704(b) book
 Other (explain)

N Did the partner contribute property with a built-in gain or loss?

Yes No

If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
1 Ordinary business income (loss)	15 Credits
62,547	
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	14,800
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
7 Royalties	
8 Net short-term capital gain (loss)	
9a Net long-term capital gain (loss)	17 Alternative minimum tax (AMT) items
A -1,039	
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	18 Tax-exempt income and nondeductible expenses
C* STMT	
11 Other income (loss)	
12 Section 179 deduction	19 Distributions
A 93,746	
13 Other deductions	20 Other information
A 187	
M 14,800	Z* STMT
14 Self-employment earnings (loss)	
A 77,347	
C 407,769	

*See attached statement for additional information.

For IRS Use Only

90-0593943

Federal Statements**Statement 1 - Form 1065, Page 1, Line 7 - Other Income (Loss)**

Description	Amount
SUBLEASE INCOME	\$ 15,600
TOTAL	\$ <u>15,600</u>

Statement 2 - Form 1065, Page 1, Line 15 - Interest

Description	Amount
LOC INTEREST	\$ 4,628
TERM LOAN INTEREST	60,015
CREDIT CARD INTEREST	5,491
TOTAL	\$ <u>70,134</u>

Statement 3 - Form 1065, Page 1, Line 20 - Other Deductions

Description	Amount
ADVERTISING	\$ 3,818
APPRENTICE & EDUCATION EXP'S	2,872
AUTOMOBILE AND TRUCK EXPENSE	18,220
BANK CHARGES	1,017
COMPUTER SERVICES AND SUPPLIES	14,087
DUES AND SUBSCRIPTIONS	1,805
DIRECT DEPOSIT PROCESSING FEE	1,544
FINANCE CHARGES & LATE FEES	3,642
LOAN FEE	11,201
GIFTS	540
INSURANCE	6,334
JANITORIAL EXPENSE	738
LEASE - OFFICE EQUIPMENT	3,781
MEALS 100%	2,698
OFFICE EXPENSE	7,545
POSTAGE AND DELIVERY	302
PROFESSIONAL FEES	3,100
LEGAL FEES	1,865
TELEPHONE	10,813
TRASH REMOVAL	1,462
TRAVEL AND LODGING	2,666
UTILITIES	59,050
WASTE REMOVAL	
MEALS AND ENTERTAIN (50%)	3,007
TOTAL	\$ <u>162,107</u>

9/17/2018 1:30 PM

Federal Statements

90-0593943

Statement 4 - Form 1065, Schedule K, Line 13a - Contributions

Description	100%	50%	30%	20%	Total
CASH CONTRIBUTIONS (50%)	\$ 0	\$ 375	\$ 0	\$ 0	\$ 375
TOTAL	\$ 0	\$ 375	\$ 0	\$ 0	\$ 375

90-0593943

Federal Statements**Statement 5 - Form 1065, Schedule K, Line 13d - Other Deductions**

Description	Amount
HEALTH INSURANCE FOR PARTNERS	\$ 22,954
TOTAL	\$ 22,954

Statement 6 - Form 1065, Schedule K, Line 18c - Nondeductible Expenses

Description	Amount
NONDEDUCTIBLE MEALS AND ENTERTAINMENT	\$ 3,007
MEMBER LIFE INSURANCE	10,976
PENALTIES	3,707
TOTAL	\$ 17,690

Statement 7 - Form 1065, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
COST IN EXCESS OF BILLING	\$ 132,499	\$ 100,158
EMPLOYEE RECEIVABLE		1,320
PREPAID EXPENSES	1,426	8,184
TOTAL	\$ 133,925	\$ 109,662

Statement 8 - Form 1065, Schedule L, Line 13 - Other Assets

Description	Beginning of Year	End of Year
1920 BRISTOL RECEIVABLE	\$ 30,587	\$ 30,729
ASSET IN PROCESS	101,250	101,250
DEPOSIT ON PROPERTY	4,900	4,900
TOTAL	\$ 136,737	\$ 136,879

Statement 9 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

Description	Beginning of Year	End of Year
CHECKS DRAWN ON FUTURE DEPOSI	\$ 27,390	\$ 25,895
CREDIT CARD PAYABLE	31,399	18,372
ACCRUED PAYROLL & TAXES	15,156	
BILLINGS IN EXCESS OF COST	45,351	
PAYROLL LIABILITIES	17,080	152,433
SNAP-ON TOOLS ACCOUNT	360	
ROUNDING ADJUSTMENT		
TOTAL	\$ 136,736	\$ 196,700

90-0593943

Federal Statements

Statement 10 - Form 1065, Schedule M-1, Line 4 - Expenses Recorded on Books, Not on Sch K

Description	Amount
MEMBER LIFE INSURANCE	\$ 10,976
PENALTIES	3,707
ACCRUAL TO CASH ADJ -- COGS	9,948
TOTAL	<u>\$ 24,631</u>

90-0593943

Federal Statements**Statement 11 - Form 1125-A, Line 5 - Other Costs**

Description	Amount
CNC TOOLING	\$ 65,688
DIE BUILD SUPPLIES	10,594
COATINGS	19,854
DESIGN	159,131
EQUIPMENT RENTAL	26,966
HEAT TREAT	19,809
INSPECTION	36,840
LASER CUTTING	840
SALES COMMISSION	79,022
SUBLET LABOR	2,225
SUBLET MACHINING	62,809
WIREBURNING	117,889
EQUIPMENT REPAIRS	12,253
TOOL SHARPENING	13,510
SHIPPING & DELIVERY	1,018
SHOP SUPPLIES	40,267
WORKERS COMP. CLAIM	749
WORKERS COMP. INSURANCE	11,764
ACCRUAL-TO-CASH ADJUSTMENTS	-9,948
TOTAL	<u>\$ 671,280</u>

90-0593943

Federal Statements

James R Taylor
386-02-5128

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	MEMBER LIFE INSURANCE	\$ 5,488
C	PENALTIES	1,854
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	1,504

Schedule K-1, Line 20Z - Additional Supplemental Information

Description		
ANALYSIS OF AT RISK VERSUS NOT AT RISK LIABILITIES		
AT RISK	NOT AT RISK	
NONREOURSE	184,981	290,316
QUALIFIED NONREOURSE	0	0
RE COURSE	208,671	0

90-0593943

Federal Statements

Thomas J. Taylor Jr.
386-86-1262

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

Code	Description	Amount
C	MEMBER LIFE INSURANCE	\$ 5,488
C	PENALTIES	1,853
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	1,503

Schedule K-1, Line 20Z - Additional Supplemental Information

Description		
ANALYSIS OF AT RISK VERSUS NOT AT RISK LIABILITIES		
	AT RISK	NOT AT RISK
NONRE COURSE	184,980	290,315
QUALIFIED NONRE COURSE	0	0
RE COURSE	208,670	0

09/17/2018 1:30 PM

Year Ending: December 31, 2017

90-0593943

Taylor Tooling Group, LLC
4303 - 3 Mile Road
Grand Rapids, MI 49534

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

09/17/2018 1:30 PM

Year Ending: December 31, 2017

90-0593943

Taylor Tooling Group, LLC
4303 - 3 Mile Road
Grand Rapids, MI 49534

Section 1.263(a)-3(h) Safe Harbor Election for Small Taxpayers

Under Regulation 1.263(a)-3(h), the taxpayer elects the small taxpayer safe harbor election to deduct the costs of repairs, maintenance, improvements, and similar activities performed on the following eligible building(s).

4303 - 3 Mile Road, Grand Rapids, MI 49534

Partnership Self-Employment Worksheet			2017
Schedule K	For calendar year 2017, or tax year beginning _____, and ending _____		
Partnership Name		Employer Identification Number	
TAYLOR TOOLING GROUP, LLC		90-0593943	
Activity Description		EIN	Entity Type
A FORM 1065, PAGE 1		A	B
B		C	
C			
		A	B
		C	
1a. Ordinary income (loss) (Schedule K, line 1)		125,094	
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Net income (loss) from other rental activities (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e. Combine lines 1a through 1d		125,094	
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2		125,094	
b. Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs			
c. Subtract line 3b from line 3a. If line 3a is a loss, reduce the loss on line 3a by the amount on line 3b. Include each individual general partner's share in box 14 of Schedule K-1, using code A		125,094	
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)		22,954	
b. Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs			
c. Subtract line 4b from line 4a. Include each individual general partner's share and each individual limited partner's share in box 14 of Schedule K-1, using code A		22,954	
5. Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a		148,048	

PARTNER# 1		Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet	
Schedule K-1	For calendar year 2017, or tax year beginning _____, and ending _____	2017	
Partnership Name TAYLOR TOOLING GROUP, LLC			Employer Identification Number 90-0593943
Partner's Name JAMES R TAYLOR			Taxpayer Identification Number

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:	ORDINARY INCOME/LOSS	62,547
	SUBTOTAL	62,547
SCHEDULE K SUBTRACTIONS:		
CHARITABLE CONTRIBUTIONS		188
	SUBTOTAL	188
SCHEDULE M-1 SUBTRACTIONS:		
BOOK-TAX DEPRECIATION DIFFERENCE		20,349
MEALS AND ENTERTAINMENT		1,504
BOOK EXPENSES NOT DEDUCTED ON TAX RETURN:		
MEMBER LIFE INSURANCE		5,488
PENALTIES		1,854
ACCUAL TO CASH ADJ -- COGS		4,974
	SUBTOTAL	34,169
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)		28,190
		=====

PARTNER# 2**Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet**

Schedule K-1	For calendar year 2017, or tax year beginning _____, and ending _____	2017
Partnership Name TAYLOR TOOLING GROUP, LLC		Employer Identification Number 90-0593943
Partner's Name THOMAS J. TAYLOR JR.		Taxpayer Identification Number

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:	62,547
ORDINARY INCOME/LOSS	
	SUBTOTAL
	62,547
SCHEDULE K SUBTRACTIONS:	
CHARITABLE CONTRIBUTIONS	187
	SUBTOTAL
	187
SCHEDULE M-1 SUBTRACTIONS:	
BOOK-TAX DEPRECIATION DIFFERENCE	20,348
MEALS AND ENTERTAINMENT	1,503
BOOK EXPENSES NOT DEDUCTED ON TAX RETURN:	
MEMBER LIFE INSURANCE	5,488
PENALTIES	1,853
ACCRUAL TO CASH ADJ -- COGS	4,974
	SUBTOTAL
	34,166
TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)	28,194
	=====

PARTNER# 1**Partner's Self-Employment Worksheet**

Schedule K-1	For calendar year 2017, or tax year beginning _____, and ending _____	2017	
Partnership Name TAYLOR TOOLING GROUP, LLC	Employer Identification Number 90-0593943		
Partner's Name JAMES R TAYLOR	Taxpayer Identification Number _____		
Activity Description	Activity Disposed	Schedule K-1 Passthrough	
A FORM 1065, PAGE 1	EIN	Entity Type PTP	
B			
C			
	A	B	C
1a. Ordinary income (loss) (Schedule K, line 1)		62,547	
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Net income (loss) from other rental activities (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e. Combine lines 1a through 1d		62,547	
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2		62,547	
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)		8,154	
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a		70,701	

PARTNER# 2**Partner's Self-Employment Worksheet**

Schedule K-1	For calendar year 2017, or tax year beginning _____, and ending _____	2017
Partnership Name TAYLOR TOOLING GROUP, LLC	Employer Identification Number 90-0593943	
Partner's Name THOMAS J. TAYLOR JR.	Taxpayer Identification Number	
Activity Description	Activity Disposed	Schedule K-1 Passthrough
A FORM 1065, PAGE 1	EIN	Entity Type PTP
B		
C		

	A	B	C
1a. Ordinary income (loss) (Schedule K, line 1)	62,547		
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Net income (loss) from other rental activities (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e. Combine lines 1a through 1d	62,547		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	62,547		
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	14,800		
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	77,347		

PARTNER# 1**Partner's Basis Worksheet, Page 1**

Schedule K-1	For calendar year 2017, or tax year beginning _____, and ending _____	2017
Partnership Name TAYLOR TOOLING GROUP, LLC	Employer Identification Number 90-0593943	
Partner's Name JAMES R TAYLOR	Taxpayer Identification Number _____	
Beginning of year	408,687	
Increases:		
Capital contributions: Cash 6,500	Property (adjusted basis)	6,500
"Excess" depletion	62,547	
Income items: Ordinary income		
Net income from rental real estate activities		
Net income from other rental activities		
Interest		
Dividends		
Royalties		
Net short-term capital gain		
Net long-term capital gain		
Other portfolio income		
Net gain under section 1231		
Other income	62,547	
Tax-exempt interest and other income		
Other increases: Transfer of capital		
Gain on disposition of section 179 assets		
Other increases		
Distributions: Cash 78,306	Property (adjusted basis)	78,306
Increase (decrease) in share of partnership liabilities P/Y 683,231	C/Y 683,968	737
Subtotal	400,165	
Distribution in excess of partner basis		
Decreases:		
Noncap items: Nondeductible expenses	8,846	
Charitable contributions	188	
Foreign taxes		
Loss items: Ordinary loss		
Net loss from rental real estate activities		
Net loss from other rental activities		
Royalties		
Net short-term capital loss		
Net long-term capital loss		
Other portfolio loss		
Net loss under section 1231		
Other losses		
Section 179 expense		
Deductions related to portfolio income		
Other deductions		
Interest expense on investment debts		
Section 59(e)(2) expenditures		
Loss on disposition of section 179 assets		
Depletion		
Other decreases		
End of year	391,131	

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

PARTNER# 2**Partner's Basis Worksheet, Page 1**

Schedule K-1	For calendar year 2017, or tax year beginning _____, and ending _____	2017	
Partnership Name TAYLOR TOOLING GROUP, LLC	Employer Identification Number 90-0593943		
Partner's Name THOMAS J. TAYLOR JR.	Taxpayer Identification Number		
Beginning of year	454,331		
Increases:			
Capital contributions: Cash	13,085	Property (adjusted basis)	13,085
"Excess" depletion	62,547		
Income items: Ordinary income	62,547		
Net income from rental real estate activities			
Net income from other rental activities			
Interest			
Dividends			
Royalties			
Net short-term capital gain			
Net long-term capital gain			
Other portfolio income			
Net gain under section 1231			
Other income			
Tax-exempt interest and other income	62,547		
Other increases: Transfer of capital			
Gain on disposition of section 179 assets			
Other increases			
Distributions: Cash	93,746	Property (adjusted basis)	93,746
Increase (decrease) in share of partnership liabilities P/Y	683,230	C/Y	683,965
	735		
Subtotal	436,952		
Distribution in excess of partner basis			
Decreases:			
Noncap items: Nondeductible expenses	8,844		
Charitable contributions	187		
Foreign taxes	9,031		
Loss items: Ordinary loss			
Net loss from rental real estate activities			
Net loss from other rental activities			
Royalties			
Net short-term capital loss			
Net long-term capital loss			
Other portfolio loss			
Net loss under section 1231			
Other losses			
Section 179 expense			
Deductions related to portfolio income			
Other deductions			
Interest expense on investment debts			
Section 59(e)(2) expenditures			
Loss on disposition of section 179 assets			
Depletion			
Other decreases			
End of year	427,921		

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

Schedule K-1 Summary Worksheet				
Form 1065	For calendar year 2017, or tax year beginning _____, and ending _____			2017
Partnership Name TAYLOR TOOLING GROUP, LLC		Employer Identification Number 90-0593943		
Partner Name Column A JAMES R TAYLOR Column B THOMAS J. TAYLOR JR.		SSN/EIN		
Column C				
Column D				
Schedule K Items	Column A	Column B	Column C	Column D
1 Ordinary income	62,547	62,547		125,094
2 Net income-rent				
3c Net inc-oth rent				
4 Guaranteed pmts	8,154	14,800		22,954
5 Interest income				
6a Ordinary dividends				
6b Qual dividends				
7 Royalties				
8 Net ST capital gain				
9a Net LT capital gain				
9b Collectibles 28% gain				
9c Unrecap sec 1250				
10 Net sec 1231 gain				
11 Other income				
12 Sec 179 deduction				
13a Contributions	188	187		375
13b Invest interest exp				
13c Sec 59(e)(2) exp				
13d Other deductions	8,154	14,800		22,954
14a Net SE earnings	70,701	77,347		148,048
14b Gross farming inc				
14c Gross nonfarm inc	407,770	407,769		815,539
15a Low-inc house 42j5				
15b Low-inc house other				
15c Qual rehab exp				
15d Rental RE credits				
15e Other rental credits				
15f Other credits				
16b Gross inc all src				
16c-f Tot foreign income				
16g-kTot foreign deds				
16l-mTotal foreign taxes				
17a Depr adjustment	-1,039	-1,039		-2,078
17b Adj gain or loss				
17c Depletion				
17d Inc-oil/gas/geoth				
17e Ded-oil/gas/geoth				
17f Other AMT items				
18a Tax-exempt int				
18b Other tax-exempt				
18c Nonded expense	8,846	8,844		17,690
19a Cash distributions	78,306	93,746		172,052
19b Property distributions				
20a Invest income				
20b Invest expense				

Schedule K-1 Percentages Summary Worksheet		2017	
Form	1065	For calendar year 2017, or tax year beginning , and ending	Employer Identification Number 90-0593943
Partnership Name	TAYLOR TOOLING GROUP, LLC		
		Profit	Loss
		Beginning	Ending
Partner Number	Partner Name	50.000000	50.000000
		50.000000	50.000000
1	JAMES R TAYLOR	50.000000	50.000000
2	THOMAS J. TAYLOR JR.	50.000000	50.000000

		Capital	
		Beginning	Ending
		50.000000	50.000000
		50.000000	50.000000
		50.000000	50.000000

Form 1065	Reconciliation of Partners' Basis Worksheet		
Partnership Name TAYLOR TOOLING GROUP, LLC	For calendar year 2017, or tax year beginning , and ending		
Partner Name Partner Number	Beginning Basis	Increases	Distribution in Excess of Basis
1 JAMES R TAYLOR 2 THOMAS J. TAYLOR JR.	408,687 454,331	-8,522 -17,379	0 0
			90-0593943
			Allowed Decreases
			9,034 9,031
			391,131 427,921

Total this page	<u>863,018</u>	<u>-25,901</u>	<u>0</u>	<u>18,065</u>	<u>819,052</u>
Total all pages	<u>863,018</u>	<u>-25,901</u>	<u>0</u>	<u>18,065</u>	<u>819,052</u>

Form 1065	Reconciliation of Partners' Capital Accounts Worksheet		
Partnership Name	For calendar year 2017, or tax year beginning _____, and ending _____		
TAYLOR TOOLING GROUP, LLC	Employer Identification Number		
	90-0593943		

Partner Number	Partner Name	Beginning Capital	Capital Contributed	Lines 3, 4, & 7 Schedule M-2	Withdrawals & Distributions	Ending Capital
1	JAMES R TAYLOR	-119,249	6,500	28,190	78,306	-162,865
2	THOMAS J. TAYLOR JR.	-73,598	13,085	28,194	93,746	-126,065

Total this page	-192,847	19,585	56,384	172,052	-288,930
Total all pages	-192,847	19,585	56,384	172,052	-288,930

90-0593943

Federal Statements**Form 1065, Page 1, Line 11 - Repairs and Maintenance**

Description	Amount
BUILDING REPAIRS/MAINTENANCE	\$ 1,731
GROUNDS MAINTENANCE	1,463
TOTAL	\$ 3,194

Form 1065, Page 1, Line 14 - Taxes

Description	Amount
PERSONAL PROPERTY TAXES	\$ 3,966
REAL ESTATE TAX	14,292
PAYROLL TAXES ON OFFICE WAGES	18,424
BUSINESS LICENSES AND PERMITS	75
TOTAL	\$ 36,757

Form 1065, Schedule L, Line 15 - Accounts Payable

Description	Beginning of Year	End of Year
ACCOUNTS PAYABLE	\$ 595,731	\$ 580,631
ROUNDING ADJUSTMENT	-4	
ROUNDING ADJUSTMENT		-3
TOTAL	\$ 595,727	\$ 580,628

Form 1065, Schedule L, Line 16 - Mortgage, Notes, Bonds Payable Less Than 1 Yr

Description	Beginning of Year	End of Year
FCB LOC	\$ 350,000	\$ 344,066
S/T LOAN - LAMANCUSA	8,800	
TOTAL	\$ 358,800	\$ 344,066

Form 1065, Schedule L, Line 19b - Mortgage, Notes, Bonds Payable in 1 Yr or More

Description	Beginning of Year	End of Year
DIRECT CAPITAL - SERVER	\$ 25,496	\$ 21,052
DIRECT CAPITAL - PRESS	76,725	61,223
FCB TERM LOAN	29,173	22,181
NATIONAL EXCHANGE	129,309	79,261
WELLS FARGO	14,495	
TECH FINANCIAL		62,822
TOTAL	\$ 275,198	\$ 246,539

90-0593943

Federal Statements

Form 1125-A, Line 3 - Cost of Labor

Description	Amount
SHOP WAGES	\$ 841,792
SHOP PAYROLL TAXES	74,918
TOTAL	<u>\$ 916,710</u>

90-0593943

Federal Asset Report**Form 1065, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Prior MACRS:										
1	WELDER	9/22/09	610	X	X	0	7	HY 200DB	610	0
2	COMPUTER	11/08/09	3,400	X	X	0	5	HY 200DB	3,400	0
3	DELL COMPUTER	11/30/09	1,361	X	X	0	5	HY 200DB	1,361	0
4	COMPUTER (JIM)	5/13/09	742	X	X	0	5	HY 200DB	742	0
5	CRANE & BEAM	10/30/09	600	X	X	0	7	HY 200DB	600	0
6	STEEL SHELVES	10/30/09	500	X	X	0	7	HY 200DB	500	0
7	CNC CUTTING TOOLS	10/30/09	450	X	X	0	7	HY 200DB	450	0
8	AIR COMPRESSOR	10/30/09	400	X	X	0	7	HY 200DB	400	0
9	DRILL BIT ORGANIZER	10/30/09	300	X	X	0	7	HY 200DB	300	0
10	CNC HOLDERS	10/30/09	650	X	X	0	7	HY 200DB	650	0
11	CARTS & SAW HORSES	10/30/09	600	X	X	0	7	HY 200DB	600	0
12	HAND TOOLS	11/01/09	4,500	X	X	0	7	HY 200DB	4,500	0
14	HURCO MACHINE	9/01/09	4,990	X	X	0	7	HY 200DB	4,990	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100	X	X	0	7	HY 200DB	1,100	0
16	SANDERS	5/13/09	700	X	X	0	7	HY 200DB	700	0
17	WELDER	5/13/09	700	X	X	0	7	HY 200DB	700	0
18	GRINDERS	5/13/09	1,700	X	X	0	7	HY 200DB	1,700	0
19	AIR COMPRESSOR	4/16/10	2,300	X	X	0	7	HY 200DB	2,300	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604	X	X	0	7	HY 200DB	3,604	0
22	NTC CNC MACHINE	6/28/10	3,186	X	X	0	7	HY 200DB	3,186	0
23	BRIDGEPORT MACHINE	7/01/10	1,900	X	X	0	7	HY 200DB	1,900	0
24	LAWNMOOWER	1/05/10	567	X	X	0	7	HY 200DB	567	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451	X	X	0	7	HY 200DB	2,451	0
27	COMPUTER	12/22/10	1,100	X	X	0	5	HY 200DB	1,100	0
28	HARD DRIVE	7/06/10	244	X	X	0	5	HY 200DB	244	0
29	PLOW	1/31/10	2,614	X	X	0	7	HY 200DB	2,614	0
30	COMPUTER MONITOR	8/04/11	246	X	X	0	5	HY 200DB	246	0
31	TV/MONITOR	12/22/11	668	X	X	0	5	HY 200DB	668	0
32	COMPUTER	8/05/11	1,186	X	X	0	5	HY 200DB	1,186	0
33	COMPUTER	8/22/11	800	X	X	0	5	HY 200DB	800	0
34	COMPUTER	8/24/11	1,079	X	X	0	5	HY 200DB	1,079	0
35	OFFICE CHAIRS (2)	8/29/11	300	X	X	0	7	HY 200DB	300	0
36	HP LASER PRINTER	2/07/11	614	X	X	0	5	HY 200DB	614	0
37	HURCO VMX42	4/15/11	115,378	X	X	0	7	HY 200DB	115,378	0
38	HURCO 96 BMC4020HT	7/14/11	34,450	X	X	0	7	HY 200DB	34,450	0
39	TRANSFORMER (CNC)	7/28/11	250	X	X	0	7	HY 200DB	250	0
40	LATH	7/28/11	2,750	X	X	0	7	HY 200DB	2,750	0
41	WILTON DRILL PRESS 20	8/12/11	1,100	X	X	0	7	HY 200DB	1,100	0
42	USED EQUIPMENT	11/18/11	3,541	X	X	0	7	HY 200DB	3,541	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300	X	X	0	7	HY 200DB	1,300	0
44	OFFICE CHAIR	10/28/11	264	X	X	0	7	HY 200DB	264	0
46	COMPUTER	8/08/12	1,513	X		757	5	HY 200DB	1,469	44
47	COMPUTER MONITOR, SPEAKERS, KE	8/22/12	461	X		230	5	HY 200DB	448	13
48	HURCO MILL	11/30/12	50,000	X		25,000	7	HY 200DB	44,422	2,231
49	SURFACE GRINDER	1/09/12	1,650	X		825	7	HY 200DB	1,466	74
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607	X		1,303	7	HY 200DB	2,316	117
54	POWERMATIC DRILL PRESS	10/17/12	1,375	X		687	7	HY 200DB	1,222	61
55	CNC MACHINE UPGRADE	4/02/12	3,694	X		1,847	7	HY 200DB	3,282	165
60	TRAILER (used)	3/30/12	7,553	X		3,777	7	HY 200DB	6,710	337
61	HURCO MACHINE	1/01/13	6,500	X		0	7	MQ200DB	6,500	0
62	BLISS 150T PRESS	1/11/13	8,000	X		0	7	MQ200DB	8,000	0
63	COMPUTER	1/14/13	667	X		0	5	MQ200DB	667	0
66	MACHINE	12/30/13	299,990	X		99,995	7	MQ200DB	264,850	10,040
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378	X		12,189	7	MQ200DB	19,270	1,459
69	COMPUTER	7/11/14	1,579	X		789	5	MQ200DB	1,337	97
70	COMPUTER	11/10/14	1,810	X		905	5	MQ200DB	1,500	124
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835	X		2,417	7	MQ200DB	3,734	314
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946	X		1,473	7	MQ200DB	2,275	191
74	CLEVELAND PRESS	11/05/14	34,710	X		17,355	7	MQ200DB	26,172	2,440
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719	X		860	7	MQ200DB	1,296	121
77	Printers - Best Buy	1/02/15	1,198	X		0	5	HY 200DB	1,198	0
78	HP Zbook 17	3/10/15	1,359	X		0	5	HY 200DB	1,359	0
79	HP Zbook 17	3/10/15	1,359	X		0	5	HY 200DB	1,359	0
80	HP Zbook 17	4/28/15	2,379	X		0	5	HY 200DB	2,379	0
81	Desk - Custer	3/27/15	635	X		0	7	HY 200DB	635	0
82	H50 comm'l door operator w/Wi-Fi	1/23/15	1,267	X		1,267	39	MMS/L	64	32
83	Security Cameras (4) - Best Buy	10/20/15	742	X		0	7	HY 200DB	742	0
84	Weld Table - Steel Craft	2/12/15	750	X		0	7	HY 200DB	750	0

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Federal Asset Report**Form 1065, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv	Meth	Prior	Current
85	Carlton Radial Arm Drill Press + shipping	3/05/15	14,500		X	0	7	HY 200DB	14,500	0
86	56" 11-drawer roller tool cabinet	3/20/15	848		X X	0	7	HY 200DB	848	0
87	Drill press - Mike Bowen	4/07/15	700		X	0	7	HY 200DB	700	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884		X X	0	7	HY 200DB	2,884	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075		X X	0	7	HY 200DB	5,075	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623		X X	0	7	HY 200DB	2,623	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042		X X	0	7	HY 200DB	6,042	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749		X X	0	7	HY 200DB	1,749	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339		X X	0	7	HY 200DB	1,339	0
94	Heavy duty flat bed trailer	7/16/15	1,084		X X	0	5	HY 200DB	1,084	0
95	200T Bliss Press	11/19/15	10,000		X	0	7	HY 200DB	10,000	0
96	Manual Vertical Mill - Terry Tate	12/04/15	1,000		X	74,292	7	HY 200DB	1,000	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583			-25,093	7	HY 200DB	132,007	6,630
100	Hurco - adjust original cost	6/01/12	-25,093						-12,290	-5,121
101	SERVER HARDWARE/INSTALL	5/01/16	15,828		X X	0	5	HY 200DB	15,828	0
105	HP COMPUTER/MONITOR	4/07/16	2,515		X X	0	5	HY 200DB	2,515	0
			<u>860,548</u>			<u>220,875</u>			<u>796,521</u>	<u>19,369</u>

Other Depreciation:

50	TOOLING SOFTWARE	8/29/12	24,525		X	12,262	3	MO Amort	24,525	0
51	ADOBE SOFTWARE	7/19/12	1,097		X	548	3	MO Amort	1,097	0
65	TOOLING SOFTWARE	6/30/13	16,080		X X	0	3	MO Amort	16,080	0
76	TST SOFTWARE SEAT (2D CAM)	6/30/14	7,332		X X	3,666	3	MO Amort	6,823	509
98	Spinfire Solutions/CAD software	4/15/15	2,099		X X	0	3	MO Amort	2,099	0
102	SPINFIRE SOFTWARE	5/01/16	3,964		X X	0	3	MO Amort	3,964	0
103	FASTBLANK SOFTWARE	5/01/16	7,500		X X	0	3	MO Amort	7,500	0
104	UNIGRAPHICS SOFTWARE	5/01/16	13,498		X X	0	3	MO Amort	13,498	0
Total Other Depreciation			<u>76,095</u>			<u>16,476</u>			<u>75,586</u>	<u>509</u>
Total ACRS and Other Depreciation			<u>76,095</u>			<u>16,476</u>			<u>75,586</u>	<u>509</u>
Listed Property:										
97	2002 Ford pickup - Westbrook Motors	1/23/15	2,476		X	0	5	HY 200DB	2,476	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605		X	6,084	5	HY 200DB	1,521	0
			<u>10,081</u>			<u>6,084</u>			<u>3,997</u>	<u>0</u>
Grand Totals			<u>946,724</u>			<u>243,435</u>			<u>876,104</u>	<u>19,878</u>
Less: Dispositions and Transfers			<u>0</u>			<u>0</u>			<u>0</u>	<u>0</u>
Less: Start-up/Org Expense			<u>0</u>			<u>0</u>			<u>0</u>	<u>0</u>
Net Grand Totals			<u>946,724</u>			<u>243,435</u>			<u>876,104</u>	<u>19,878</u>

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Bonus Depreciation Report

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: Form 1065, Page 1								
50	TOOLING SOFTWARE	8/29/12	24,525		0	0	12,263	12,262
51	ADOBE SOFTWARE	7/19/12	1,097		0	0	549	548
65	TOOLING SOFTWARE	6/30/13	16,080		16,080	0	0	0
76	TST SOFTWARE SEAT (2D CAM)	6/30/14	7,332		0	0	3,666	3,666
98	Spinfire Solutions/CAD software	4/15/15	2,099		2,099	0	0	0
102	SPINFIREFIRE SOFTWARE	5/01/16	3,964		3,964	0	0	0
103	FASTBLANK SOFTWARE	5/01/16	7,500		7,500	0	0	0
104	UNIGRAPHICS SOFTWARE	5/01/16	13,498		13,498	0	0	0
1	WELDER	9/22/09	610	100	610	0	0	0
2	COMPUTER	11/08/09	3,400	100	3,400	0	0	0
3	DELL COMPUTER	11/30/09	1,361	100	1,361	0	0	0
4	COMPUTER (JIM)	5/13/09	742	100	742	0	0	0
5	CRANE & BEAM	10/30/09	600	100	600	0	0	0
6	STEEL SHELVES	10/30/09	500	100	500	0	0	0
7	CNC CUTTING TOOLS	10/30/09	450	100	450	0	0	0
8	AIR COMPRESSOR	10/30/09	400	100	400	0	0	0
9	DRILL BIT ORGANIZER	10/30/09	300	100	300	0	0	0
10	CNC HOLDERS	10/30/09	650	100	650	0	0	0
11	CARTS & SAW HORSES	10/30/09	600	100	600	0	0	0
12	HAND TOOLS	11/01/09	4,500	100	4,500	0	0	0
14	HURCO MACHINE	9/01/09	4,990	100	4,990	0	0	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100	100	1,100	0	0	0
16	SANDERS	5/13/09	700	100	700	0	0	0
17	WELDER	5/13/09	700	100	700	0	0	0
18	GRINDERS	5/13/09	1,700	100	1,700	0	0	0
19	AIR COMPRESSOR	4/16/10	2,300	100	2,300	0	0	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604	100	3,604	0	0	0
22	NTC CNC MACHINE	6/28/10	3,186	100	3,186	0	0	0
23	BRIDGEPORT MACHINE	7/01/10	1,900	100	1,900	0	0	0
24	LAWNMOWER	1/05/10	567	100	567	0	0	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451	100	2,451	0	0	0
27	COMPUTER	12/22/10	1,100	100	1,100	0	0	0
28	HARD DRIVE	7/06/10	244	100	244	0	0	0
29	PLOW	1/31/10	2,614	100	2,614	0	0	0
30	COMPUTER MONITOR	8/04/11	246	100	246	0	0	0
31	TV/MONITOR	12/22/11	668	100	668	0	0	0
32	COMPUTER	8/05/11	1,186	100	1,186	0	0	0
33	COMPUTER	8/22/11	800	100	800	0	0	0
34	COMPUTER	8/24/11	1,079	100	1,079	0	0	0
35	OFFICE CHAIRS (2)	8/29/11	300	100	300	0	0	0
36	HP LASER PRINTER	2/07/11	614	100	614	0	0	0
37	HURCO VMX42	4/15/11	115,378	100	115,378	0	0	0
38	HURCO 96 BMC4020HT	7/14/11	34,450	100	34,450	0	0	0
39	TRANSFORMER (CNC)	7/28/11	250	100	250	0	0	0
40	LATH	7/28/11	2,750	100	2,750	0	0	0
41	WILTON DRILL PRESS 20	8/12/11	1,100	100	1,100	0	0	0
42	USED EQUIPMENT	11/18/11	3,541	100	3,541	0	0	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300	100	1,300	0	0	0
44	OFFICE CHAIR	10/28/11	264	100	264	0	0	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605	100	0	0	1,521	6,084
46	COMPUTER	8/08/12	1,513		0	0	756	757
47	COMPUTER MONITOR, SPEAKERS, KEY	8/22/12	461		0	0	231	230
48	HURCO MILL	11/30/12	50,000		0	0	25,000	25,000
49	SURFACE GRINDER	1/09/12	1,650		0	0	825	825
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607		0	0	1,304	1,303
54	POWERMATIC DRILL PRESS	10/17/12	1,375		0	0	688	687
55	CNC MACHINE UPGRADE	4/02/12	3,694		0	0	1,847	1,847
60	TRAILER (used)	3/30/12	7,553		0	0	3,776	3,777
61	HURCO MACHINE	1/01/13	6,500		6,500	0	0	0
62	BLISS 150T PRESS	1/11/13	8,000		8,000	0	0	0
63	COMPUTER	1/14/13	667		667	0	0	0
66	MACHINE	12/30/13	299,990		100,000	0	99,995	99,995
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378		0	0	12,189	12,189
69	COMPUTER	7/11/14	1,579		0	0	790	789
70	COMPUTER	11/10/14	1,810		0	0	905	905
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835		0	0	2,418	2,417
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946		0	0	1,473	1,473
74	CLEVELAND PRESS	11/05/14	34,710		0	0	17,355	17,355
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719		0	0	859	860
77	Printers - Best Buy	1/02/15	1,198		1,198	0	0	0

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Bonus Depreciation Report

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Bus Pct</u>	<u>Tax Sec 179 Exp</u>	<u>Current Bonus</u>	<u>Prior Bonus</u>	<u>Tax - Basis for Depr</u>
Activity: Form 1065, Page 1 (continued)								
78	HP Zbook 17	3/10/15	1,359		1,359	0	0	0
79	HP Zbook 17	3/10/15	1,359		1,359	0	0	0
80	HP Zbook 17	4/28/15	2,379		2,379	0	0	0
81	Desk - Custer	3/27/15	635		635	0	0	0
83	Security Cameras (4) - Best Buy	10/20/15	742		742	0	0	0
84	Weld Table - Steel Craft	2/12/15	750		750	0	0	0
86	56" 11-drawer roller tool cabinet	3/20/15	848		848	0	0	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884		2,884	0	0	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075		5,075	0	0	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623		2,623	0	0	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042		6,042	0	0	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749		1,749	0	0	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339		1,339	0	0	0
94	Heavy duty flat bed trailer	7/16/15	1,084		1,084	0	0	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583		0	0	74,291	74,292
101	SERVER HARDWARE/INSTALL	5/01/16	15,828		15,828	0	0	0
105	HP COMPUTER/MONITOR	4/07/16	2,515		2,515	0	0	0
Form 1065, Page 1		941,874			0	0	262,701	267,261
Grand Total		941,874			0	0	262,701	267,261

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AMT Asset Report

Form 1065, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Prior MACRS:											
1	WELDER	9/22/09	610	X	X		0	7	HY 150DB	610	0
2	COMPUTER	11/08/09	3,400	X	X		0	5	HY 150DB	3,400	0
3	DELL COMPUTER	11/30/09	1,361	X	X		0	5	HY 200DB	1,361	0
4	COMPUTER (JIM)	5/13/09	742	X	X		0	5	HY 200DB	742	0
5	CRANE & BEAM	10/30/09	600	X	X		0	7	HY 150DB	600	0
6	STEEL SHELVES	10/30/09	500	X	X		0	7	HY 150DB	500	0
7	CNC CUTTING TOOLS	10/30/09	450	X	X		0	7	HY 150DB	450	0
8	AIR COMPRESSOR	10/30/09	400	X	X		0	7	HY 150DB	400	0
9	DRILL BIT ORGANIZER	10/30/09	300	X	X		0	7	HY 150DB	300	0
10	CNC HOLDERS	10/30/09	650	X	X		0	7	HY 150DB	650	0
11	CARTS & SAW HORSES	10/30/09	600	X	X		0	7	HY 150DB	600	0
12	HAND TOOLS	11/01/09	4,500	X	X		0	7	HY 150DB	4,500	0
14	HURCO MACHINE	9/01/09	4,990	X	X		0	7	HY 150DB	4,990	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100	X	X		0	7	HY 150DB	1,100	0
16	SANDERS	5/13/09	700	X	X		0	7	HY 150DB	700	0
17	WELDER	5/13/09	700	X	X		0	7	HY 150DB	700	0
18	GRINDERS	5/13/09	1,700	X	X		0	7	HY 150DB	1,700	0
19	AJR COMPRESSOR	4/16/10	2,300	X	X		0	7	HY 200DB	2,300	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604	X	X		0	7	HY 150DB	3,604	0
22	NTC CNC MACHINE	6/28/10	3,186	X	X		0	7	HY 150DB	3,186	0
23	BRIDGEPORT MACHINE	7/01/10	1,900	X	X		0	7	HY 150DB	1,900	0
24	LAWNMOOWER	1/05/10	567	X	X		0	7	HY 150DB	567	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451	X	X		0	7	HY 150DB	2,451	0
27	COMPUTER	12/22/10	1,100	X	X		0	5	HY 200DB	1,100	0
28	HARD DRIVE	7/06/10	244	X	X		0	5	HY 200DB	244	0
29	PLOW	1/31/10	2,614	X	X		0	7	HY 200DB	2,614	0
30	COMPUTER MONITOR	8/04/11	246	X	X		0	5	HY 200DB	246	0
31	TV/MONITOR	12/22/11	668	X	X		0	5	HY 200DB	668	0
32	COMPUTER	8/05/11	1,186	X	X		0	5	HY 200DB	1,186	0
33	COMPUTER	8/22/11	800	X	X		0	5	HY 200DB	800	0
34	COMPUTER	8/24/11	1,079	X	X		0	5	HY 200DB	1,079	0
35	OFFICE CHAIRS (2)	8/29/11	300	X	X		0	7	HY 200DB	300	0
36	HP LASER PRINTER	2/07/11	614	X	X		0	5	HY 200DB	614	0
37	HURCO VMX42	4/15/11	115,378	X	X		0	7	HY 150DB	115,378	0
38	HURCO 96 BMC4020HT	7/14/11	34,450	X	X		0	7	HY 150DB	34,450	0
39	TRANSFORMER (CNC)	7/28/11	250	X	X		0	7	HY 150DB	250	0
40	LATH	7/28/11	2,750	X	X		0	7	HY 150DB	2,750	0
41	WILTON DRILL PRESS 20	8/12/11	1,100	X	X		0	7	HY 200DB	1,100	0
42	USED EQUIPMENT	11/18/11	3,541	X	X		0	7	HY 150DB	3,541	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300	X	X		0	7	HY 200DB	1,300	0
44	OFFICE CHAIR	10/28/11	264	X	X		0	7	HY 200DB	264	0
46	COMPUTER	8/08/12	1,513	X		757	5	HY 200DB	1,469	44	
47	COMPUTER MONITOR, SPEAKERS, KE	8/22/12	461	X		230	5	HY 200DB	448	13	
48	HURCO MILL	11/30/12	50,000	X		25,000	7	HY 200DB	44,422	2,231	
49	SURFACE GRINDER	1/09/12	1,650	X		825	7	HY 200DB	1,466	74	
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607	X		1,303	7	HY 200DB	2,316	117	
54	POWERMATIC DRILL PRESS	10/17/12	1,375	X		687	7	HY 200DB	1,222	61	
55	CNC MACHINE UPGRADE	4/02/12	3,694	X		1,847	7	HY 200DB	3,282	165	
60	TRAILER (used)	3/30/12	7,553	X		3,777	7	HY 200DB	6,710	337	
61	HURCO MACHINE	1/01/13	6,500	X	X	0	7	MQ200DB	6,500	0	
62	BLISS 150T PRESS	1/11/13	8,000	X	X	0	7	MQ200DB	8,000	0	
63	COMPUTER	1/14/13	667	X	X	0	5	MQ200DB	667	0	
66	MACHINE	12/30/13	299,990	X	X	99,995	7	MQ200DB	264,850	10,040	
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378	X		12,189	7	MQ150DB	17,861	1,489	
69	COMPUTER	7/11/14	1,579	X		789	5	MQ200DB	1,337	97	
70	COMPUTER	11/10/14	1,810	X		905	5	MQ200DB	1,500	124	
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835	X		2,417	7	MQ200DB	3,734	314	
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946	X		1,473	7	MQ200DB	2,275	191	
74	CLEVELAND PRESS	11/05/14	34,710	X		17,355	7	MQ200DB	26,172	2,440	
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719	X		860	7	MQ200DB	1,296	121	
77	Printers - Best Buy	1/02/15	1,198	X	X	0	5	HY 200DB	1,198	0	
78	HP Zbook 17	3/10/15	1,359	X	X	0	5	HY 200DB	1,359	0	
79	HP Zbook 17	3/10/15	1,359	X	X	0	5	HY 200DB	1,359	0	
80	HP Zbook 17	4/28/15	2,379	X	X	0	5	HY 200DB	2,379	0	
81	Desk - Custer	3/27/15	635	X	X	0	7	HY 200DB	635	0	
82	H50 comm'l door operator w/Wi-Fi	1/23/15	1,267			1,267	39	MM S/L	64	32	
83	Security Cameras (4) - Best Buy	10/20/15	742	X	X	0	7	HY 200DB	742	0	
84	Weld Table - Steel Craft	2/12/15	750	X	X	0	7	HY 200DB	750	0	

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AMT Asset Report**Form 1065, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
85	Carlton Radial Arm Drill Press + shipping	3/05/15	14,500		X		0	7	HY 150DB	14,500	0
86	56" 11-drawer roller tool cabinet	3/20/15	848		X	X	0	7	HY 200DB	848	0
87	Drill press - Mike Bowen	4/07/15	700		X		0	7	HY 150DB	700	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884		X	X	0	7	HY 200DB	2,884	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075		X	X	0	7	HY 200DB	5,075	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623		X	X	0	7	HY 200DB	2,623	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042		X	X	0	7	HY 200DB	6,042	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749		X	X	0	7	HY 200DB	1,749	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339		X	X	0	7	HY 200DB	1,339	0
94	Heavy duty flat bed trailer	7/16/15	1,084		X	X	0	5	HY 200DB	1,084	0
95	200T Bliss Press	11/19/15	10,000		X		0	7	HY 150DB	10,000	0
96	Manual Vertical Mill - Terry Tate	12/04/15	1,000		X		0	7	HY 150DB	1,000	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583			X	74,292	7	HY 200DB	132,007	6,630
100	Hurco - adjust original cost	6/01/12	-25,093				-25,093	7	HY 150DB	-17,409	-3,073
101	SERVER HARDWARE/INSTALL	5/01/16	15,828		X	X	0	5	HY 200DB	15,828	0
105	HP COMPUTER/MONITOR	4/07/16	2,515		X	X	0	5	HY 200DB	2,515	0
			<u>860,548</u>				<u>220,875</u>			<u>789,993</u>	<u>21,447</u>
Listed Property:											
97	2002 Ford pickup - Westbrook Motors	1/23/15	2,476		X		0	5	HY 150DB	2,476	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605		X		6,464	5	HY 150DB	1,141	0
			<u>10,081</u>				<u>6,464</u>			<u>3,617</u>	<u>0</u>
Grand Totals											
			870,629				227,339			793,610	21,447
Less: Dispositions and Transfers											
			0				0			0	0
Net Grand Totals											
			<u>870,629</u>				<u>227,339</u>			<u>793,610</u>	<u>21,447</u>

90-0593943

Depreciation Adjustment Report

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>ACE</u>	<u>AMT Adjustments/ Preferences</u>
<u>MACRS Adjustments:</u>							
Page 1	1	1	WELDER	0	0	0 s	0
Page 1	1	2	COMPUTER	0	0	0 s	0
Page 1	1	3	DELL COMPUTER	0	0	0 s	0
Page 1	1	4	COMPUTER (JIM)	0	0	0 s	0
Page 1	1	5	CRANE & BEAM	0	0	0 s	0
Page 1	1	6	STEEL SHELVES	0	0	0 s	0
Page 1	1	7	CNC CUTTING TOOLS	0	0	0 s	0
Page 1	1	8	AIR COMPRESSOR	0	0	0 s	0
Page 1	1	9	DRILL BIT ORGANIZER	0	0	0 s	0
Page 1	1	10	CNC HOLDERS	0	0	0 s	0
Page 1	1	11	CARTS & SAW HORSES	0	0	0 s	0
Page 1	1	12	HAND TOOLS	0	0	0 s	0
Page 1	1	14	HURCO MACHINE	0	0	0 s	0
Page 1	1	15	RADIAL ARM DRILL PRESS	0	0	0 s	0
Page 1	1	16	SANDERS	0	0	0 s	0
Page 1	1	17	WELDER	0	0	0 s	0
Page 1	1	18	GRINDERS	0	0	0 s	0
Page 1	1	19	AIR COMPRESSOR	0	0	0 s	0
Page 1	1	21	2 DRILL PRESSES & GRINDER	0	0	0 s	0
Page 1	1	22	NTC CNC MACHINE	0	0	0 s	0
Page 1	1	23	BRIDGEPORT MACHINE	0	0	0 s	0
Page 1	1	24	LAWNMOWER	0	0	0 s	0
Page 1	1	26	OFFICE FURNITURE & EQUIP	0	0	0 s	0
Page 1	1	27	COMPUTER	0	0	0 s	0
Page 1	1	28	HARD DRIVE	0	0	0 s	0
Page 1	1	29	PLOW	0	0	0 s	0
Page 1	1	30	COMPUTER MONITOR	0	0	0 s	0
Page 1	1	31	TV/MONITOR	0	0	0 s	0
Page 1	1	32	COMPUTER	0	0	0 s	0
Page 1	1	33	COMPUTER	0	0	0 s	0
Page 1	1	34	COMPUTER	0	0	0 s	0
Page 1	1	35	OFFICE CHAIRS (2)	0	0	0 s	0
Page 1	1	36	HP LASER PRINTER	0	0	0 s	0
Page 1	1	37	HURCO VMX42	0	0	0 s	0
Page 1	1	38	HURCO 96 BMC4020HT	0	0	0 s	0
Page 1	1	39	TRANSFORMER (CNC)	0	0	0 s	0
Page 1	1	40	LATH	0	0	0 s	0
Page 1	1	41	WILTON DRILL PRESS 20	0	0	0 s	0
Page 1	1	42	USED EQUIPMENT	0	0	0 s	0
Page 1	1	43	AIR COMPRESSOR/DRIER	0	0	0 s	0
Page 1	1	44	OFFICE CHAIR	0	0	0 s	0
Page 1	1	45	FLAT BED SHOP TRUCK	0	0	0 s	0
Page 1	1	46	COMPUTER	44	44	44 s	0
Page 1	1	47	COMPUTER MONITOR, SPEAKERS, KEYBC	13	13	13 s	0
Page 1	1	48	HURCO MILL	2,231	2,231	2,231 s	0
Page 1	1	49	SURFACE GRINDER	74	74	74 s	0
Page 1	1	53	EVECELLO 50" ROLL BENDER	117	117	117 s	0
Page 1	1	54	POWERMATIC DRILL PRESS	61	61	61 s	0
Page 1	1	55	CNC MACHINE UPGRADE	165	165	165 s	0
Page 1	1	60	TRAILER (used)	337	337	337 s	0
Page 1	1	61	HURCO MACHINE	0	0	0 s	0
Page 1	1	62	BLISS 150T PRESS	0	0	0 s	0
Page 1	1	63	COMPUTER	0	0	0 s	0
Page 1	1	66	MACHINE	10,040	10,040	10,040 s	0
Page 1	1	68	QUINCY VARIABLE ROTARY SCREW	1,459	1,489	1,489 s	-30
Page 1	1	69	COMPUTER	97	97	97 s	0
Page 1	1	70	COMPUTER	124	124	124 s	0
Page 1	1	72	ALLIS CHALMERS FORK LIFT	314	314	314 s	0
Page 1	1	73	EQUIPMENT HOIST (10K 2POST)	191	191	191 s	0
Page 1	1	74	CLEVELAND PRESS	2,440	2,440	2,440 s	0
Page 1	1	75	DRILL SHARPENER (1/8" TO 3/4")	121	121	121 s	0
Page 1	1	77	Printers - Best Buy	0	0	0 s	0
Page 1	1	78	HP Zbook 17	0	0	0 s	0
Page 1	1	79	HP Zbook 17	0	0	0 s	0
Page 1	1	80	HP Zbook 17	0	0	0 s	0
Page 1	1	81	Desk - Custer	0	0	0 s	0

s - Substituted applicable AMT or Tax data when ACE column is blank.

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Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	ACE	AMT Adjustments/ Preferences
Page 1	1	82	H50 comm'l door operator w/Wi-Fi	32	32	32 s	0
Page 1	1	83	Security Cameras (4) - Best Buy	0	0	0 s	0
Page 1	1	84	Weld Table - Steel Craft	0	0	0 s	0
Page 1	1	85	Carlton Radial Arm Drill Press + shipping	0	0	0 s	0
Page 1	1	86	56" 11-drawer roller tool cabinet	0	0	0 s	0
Page 1	1	87	Drill press - Mike Bowen	0	0	0 s	0
Page 1	1	88	Clausing Kondia FV-1 Vertical Mill	0	0	0 s	0
Page 1	1	89	Surface Grinder (5) - Gallmeyer & Livingston	0	0	0 s	0
Page 1	1	90	Richmond Radial Arm Drill - HR10 (4)	0	0	0 s	0
Page 1	1	91	Precision TIG 375 Welder (2)	0	0	0 s	0
Page 1	1	92	1-1/4" Milwaukee Magnetic Drill	0	0	0 s	0
Page 1	1	93	Marvel Vertical Bandsaw - (8/4m)	0	0	0 s	0
Page 1	1	94	Heavy duty flat bed trailer	0	0	0 s	0
Page 1	1	95	200T Bliss Press	0	0	0 s	0
Page 1	1	96	Manual Vertical Mill - Terry Tate	0	0	0 s	0
Page 1	1	97	2002 Ford pickup - Westbrook Motors	0	0	0 s	0
Page 1	1	99	Hurco Machine - renumbered #52 to #99	6,630	6,630	6,630 s	0
Page 1	1	100	Hurco - adjust original cost	-5,121	-3,073	-3,073 s	-2,048
Page 1	1	101	SERVER HARDWARE/INSTALL	0	0	0 s	0
Page 1	1	105	HP COMPUTER/MONITOR	0	0	0 s	0
				19,369	21,447	21,447 s	-2,078

Totals for ACE Depreciation Adjustment:**AMT Depreciation Addback****21,447****ACE Depreciation Expense****21,447 s**

90-0593943

Future Depreciation Report FYE: 12/31/18

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Asset	Description	Date In Service	Cost	Tax	AMT	ACE
Prior MACRS:						
1	WELDER	9/22/09	610	0	0	0
2	COMPUTER	11/08/09	3,400	0	0	0
3	DELL COMPUTER	11/30/09	1,361	0	0	0
4	COMPUTER (JIM)	5/13/09	742	0	0	0
5	CRANE & BEAM	10/30/09	600	0	0	0
6	STEEL SHELVES	10/30/09	500	0	0	0
7	CNC CUTTING TOOLS	10/30/09	450	0	0	0
8	AIR COMPRESSOR	10/30/09	400	0	0	0
9	DRILL BIT ORGANIZER	10/30/09	300	0	0	0
10	CNC HOLDERS	10/30/09	650	0	0	0
11	CARTS & SAW HORSES	10/30/09	600	0	0	0
12	HAND TOOLS	11/01/09	4,500	0	0	0
14	HURCO MACHINE	9/01/09	4,990	0	0	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100	0	0	0
16	SANDERS	5/13/09	700	0	0	0
17	WELDER	5/13/09	700	0	0	0
18	GRINDERS	5/13/09	1,700	0	0	0
19	AIR COMPRESSOR	4/16/10	2,300	0	0	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604	0	0	0
22	NTC CNC MACHINE	6/28/10	3,186	0	0	0
23	BRIDGEPORT MACHINE	7/01/10	1,900	0	0	0
24	LAWN MOWER	1/05/10	567	0	0	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451	0	0	0
27	COMPUTER	12/22/10	1,100	0	0	0
28	HARD DRIVE	7/06/10	244	0	0	0
29	PLOW	1/31/10	2,614	0	0	0
30	COMPUTER MONITOR	8/04/11	246	0	0	0
31	TV/MONITOR	12/22/11	668	0	0	0
32	COMPUTER	8/05/11	1,186	0	0	0
33	COMPUTER	8/22/11	800	0	0	0
34	COMPUTER	8/24/11	1,079	0	0	0
35	OFFICE CHAIRS (2)	8/29/11	300	0	0	0
36	HP LASER PRINTER	2/07/11	614	0	0	0
37	HURCO VMX42	4/15/11	115,378	0	0	0
38	HURCO 96 BMC4020HT	7/14/11	34,450	0	0	0
39	TRANSFORMER (CNC)	7/28/11	250	0	0	0
40	LATH	7/28/11	2,750	0	0	0
41	WILTON DRILL PRESS 20	8/12/11	1,100	0	0	0
42	USED EQUIPMENT	11/18/11	3,541	0	0	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300	0	0	0
44	OFFICE CHAIR	10/28/11	264	0	0	0
46	COMPUTER	8/08/12	1,513	0	0	0
47	COMPUTER MONITOR, SPEAKERS, KEYBOARD	8/22/12	461	0	0	0
48	HURCO MILL	11/30/12	50,000	2,231	2,231	0
49	SURFACE GRINDER	1/09/12	1,650	73	73	0
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607	116	116	0
54	POWERMATIC DRILL PRESS	10/17/12	1,375	61	61	0
55	CNC MACHINE UPGRADE	4/02/12	3,694	165	165	0
60	TRAILER (used)	3/30/12	7,553	337	337	0
61	HURCO MACHINE	1/01/13	6,500	0	0	0
62	BLISS 150T PRESS	1/11/13	8,000	0	0	0
63	COMPUTER	1/14/13	667	0	0	0
66	MACHINE	12/30/13	299,990	8,731	8,731	0
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378	1,081	1,490	0
69	COMPUTER	7/11/14	1,579	89	89	0
70	COMPUTER	11/10/14	1,810	99	99	0
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835	225	225	0
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946	137	137	0
74	CLEVELAND PRESS	11/05/14	34,710	1,742	1,742	0
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719	86	86	0
77	Printers - Best Buy	1/02/15	1,198	0	0	0
78	HP Zbook 17	3/10/15	1,359	0	0	0
79	HP Zbook 17	3/10/15	1,359	0	0	0
80	HP Zbook 17	4/28/15	2,379	0	0	0
81	Desk - Custer	3/27/15	635	0	0	0
82	H50 comm'l door operator w/Wi-Fi	1/23/15	1,267	33	33	0
83	Security Cameras (4) - Best Buy	10/20/15	742	0	0	0

90-0593943

Future Depreciation Report FYE: 12/31/18

Form 1065, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT	ACE
84	Weld Table - Steel Craft	2/12/15	750	0	0	0
85	Carlton Radial Arm Drill Press + shipping	3/05/15	14,500	0	0	0
86	56" 11-drawer roller tool cabinet	3/20/15	848	0	0	0
87	Drill press - Mike Bowen	4/07/15	700	0	0	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884	0	0	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075	0	0	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623	0	0	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042	0	0	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749	0	0	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339	0	0	0
94	Heavy duty flat bed trailer	7/16/15	1,084	0	0	0
95	200T Bliss Press	11/19/15	10,000	0	0	0
96	Manual Vertical Mill - Terry Tate	12/04/15	1,000	0	0	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583	6,630	6,630	0
100	Hurco - adjust original cost	6/01/12	-25,093	-5,121	-3,074	0
101	SERVER HARDWARE/INSTALL	5/01/16	15,828	0	0	0
105	HP COMPUTER/MONITOR	4/07/16	2,515	0	0	0
			860,548	16,715	19,171	0

Other Depreciation:

50	TOOLING SOFTWARE	8/29/12	24,525	0	0	0
51	ADOBE SOFTWARE	7/19/12	1,097	0	0	0
65	TOOLING SOFTWARE	6/30/13	16,080	0	0	0
76	TST SOFTWARE SEAT (2D CAM)	6/30/14	7,332	0	0	0
98	Spinfire Solutions/CAD software	4/15/15	2,099	0	0	0
102	SPINFIRE SOFTWARE	5/01/16	3,964	0	0	0
103	FASTBLANK SOFTWARE	5/01/16	7,500	0	0	0
104	UNIGRAPHICS SOFTWARE	5/01/16	13,498	0	0	0
	Total Other Depreciation		76,095	0	0	0
	Total ACRS and Other Depreciation		76,095	0	0	0

Listed Property:

97	2002 Ford pickup - Westbrook Motors	1/23/15	2,476	0	0	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605	0	0	0
			10,081	0	0	0
	Grand Totals		946,724	16,715	19,171	0